

## Your Checking Account Workbook Answers

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The account register is the record of your checking account. Use the bank statement to balance your account. Read the statement and make sure all transactions (deposits, withdrawals, transfers, electronic bill payments and checks) are written in your account register. Put a mark next to each one. Add any missing transactions and fix ...

## Balancing Your Checkbook

Your Checking Account is designed to teach the skills necessary to maintain a checking account. Students first learn about checking account basics and then actually write checks, make deposits and reconcile their accounts using the forms provided. They move on to

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handling debit card and on-line transactions, reinforcing the need to keep good records.

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“ Check it Out. ” Answer the following questions based on what you read. 1. What are typical fees associated with checking accounts? A. A monthly fee B. A fee for each check or ATM withdrawal C. A fee for each time you use your debit card D. Both A and B E.

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1  $\$200 \times 3\% (200 \times .03) + 200 = 206$  2  $\$200 \times 3\% (206 \times .03) + 200 = 212$  3  $\$200 \times 3\% (212 \times .03) + 212 = 218$  4  $\$200 \times 3\% (200 \times .03) + 218 = 224$ . To figure out simple interest: 1. Multiply your principal (the number in the amount column) by the percentage of interest.  $200 \times .03 = 6$  2. Add this amount in the total column. 3.

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## Lesson Six Banking Services

» Use the bank statement to balance your account. » Read the statement and make sure all

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transactions (deposits, withdrawals, transfers, electronic bill payments and checks) are written in your account register. Put a mark next to each one. Add any missing transactions and fix incorrect ones. » Record any bank fees in the debit column of your account register. » After you have fixed your account register, use the form below to see if your checkbook is balanced.

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Council Rock School District / Overview

For example, imagine you have \$200 in your checking account and you use your debit card to reserve a hotel room that costs \$100. If the hotel places a temporary hold on the funds in your account for the amount of \$200, you will have no money available to use until the hotel posts the charges to your account or releases the hold.

Module 3: Check It Out Part 2 Participant Guide

This quiz and worksheet can help you gauge your knowledge of checking accounts and the types that exist today. In order to pass the quiz, you will need to identify different checking account types ...

Quiz & Worksheet - Checking Account Types & Advantages ...

A skills-based program that helps build a foundation for independent living. Everyday Life Skills is a comprehensive, career development program for high school students making the

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transition to postsecondary life. This full-color, easy-to-read textbook and video series focus on the important “ how to live and work ” issues not always covered by regular curricular materials.

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