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The Last Tycoons: The Secret History of Lazard Frères & Co

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The Last Tycoons: The Secret History of Lazard Frères & Co. is

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of Lazard Frères the debut book by William D. Cohan. It was released on April 3, 2007 by Doubleday. It focuses on the history of the prominent investment bank Lazard Frères. The book won the 2007 Financial Times and Goldman Sachs Business Book of the Year Award.

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when he was an infant, and then lost his mother when he was a young teenager. The only thing his mother left him was a thirst for vengeance. On her deathbed she made him promise to seek revenge for those she held responsible for her death.

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of ...**

Despite the title, I seriously
doubt, however, that Lazard
represents the last of the tycoons.

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This history of an investment banking house is fascinating up through the Nixon era. Then it gets bogged down in describing the tumultuous struggles of narcissistic rich people for whom one can find little sympathy.

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Of an investigative journalist before embarking on a seventeen-year career as an investment banker on Wall Street. He spent...

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The Last Tycoons: The Secret History of Lazard Freres & Co. William Cohan Doubleday. On a recent visit to the headquarters of Goldman Sachs in London, I was struck by several things. The sheer scale of the interior fittings so that every door appeared to

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weigh a ton. The constant coming and going on the ground floor. The sleekness of the people.

A grand and revelatory portrait of Wall Street's most storied

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investment bank Wall Street investment banks move trillions of dollars a year, make billions in fees, pay their executives in the tens of millions of dollars. But even among the most powerful firms, Lazard Frères & Co. stood apart. Discretion, secrecy, and

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subtle strategy were its weapons of choice. For more than a century, the mystique and reputation of the "Great Men" who worked there allowed the firm to garner unimaginable profits, social cachet, and outsized influence in the halls of

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power. But in the mid-1980s, their titanic egos started getting in the way, and the Great Men of Lazard jeopardized all they had built.

William D. Cohan, himself a former high-level Wall Street banker, takes the reader into the mysterious and secretive world of

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Lazard and presents a compelling portrait of Wall Street through the tumultuous history of this exalted and fascinating company. Cohan deconstructs the explosive feuds between Felix Rohatyn and Steve Rattner, superstar investment bankers and pillars of New York

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Of Lazard, and between the man who controlled Lazard, the inscrutable French billionaire Michel David-Weill, and his chosen successor, Bruce Wasserstein. Cohan follows Felix, the consummate adviser, as he reshapes corporate America in

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of the 1970s and 1980s, saves New York City from bankruptcy, and positions himself in New York society and in Washington. Felix's dreams are dashed after the arrival of Steve, a formidable and ambitious former newspaper reporter. By the mid-1990s, as

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Lazard neared its 150th anniversary, Steve and Felix were feuding openly. The internal strife caused by their arguments could not be solved by the imperious Michel, whose manipulative tendencies served only to exacerbate the trouble within the

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firm. Increasingly desperate, Michel took the unprecedented step of relinquishing operational control of Lazard to one of the few Great Men still around, Bruce Wasserstein, then fresh from selling his own M&A boutique, for \$1.4 billion. Bruce's take: more

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than \$600 million. But it turned out Great Man Bruce had snookered Great Man Michel when the Frenchman was at his most vulnerable. The LastTycoons is a tale of vaulting ambitions, whispered advice, worldly mistresses, fabulous art

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collections, and enormous wealth—a story of high drama in the world of high finance.

Cohan explores the mysterious and secretive world of Lazard Freres & Co., one of the country's most storied investment firms,

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and presents a compelling portrait of Wall Street through the tumultuous history of this exalted and fascinating company.

They amassed unimaginable fortunes and would stop at nothing to make a deal, until their

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titanic egos started to jeopardize everything. This is the astonishing story of Lazard Frères, the world's most elite and legendary investment bank - and the men who reigned over it all. For over 150 years Lazard Frères had stood apart from other Wall

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Street firms by offering ultra-wealthy clients the wisdom of its 'Great Men': from Felix Rohatyn, the escapee from Nazi-occupied France turned financial genius, to Michel David-Weill, the inscrutable French billionaire 'Sun King'; from Steve Rattner, the boy

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wonder from Long Island who clashed violently with the old guard, to larger-than-life CEO Bruce Wasserstein, 'Bid-Em-Up Bruce', who broke with the bank's traditions and made himself billions in the process. In The Last Tycoons William Cohan, himself a

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former high-level Wall Street banker, takes us into their mysterious and secretive world, telling a story of ruthless ambition, whispered advice, explosive feuds, glamorous mistresses, decadent excesses and unimaginable wealth.

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Journeys deep inside the secret world of the storied Wall Street bank, Lazard Frères & Co., revealing how the explosive feuds and power struggles among investment bankers Felix Rohatyn and Steve Rattner, French

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of Lazard Freres CEO Michel David-Weill, and his chosen successor, Bruce Wasserstein, turned the financial world upside down. Reprint. 30,000 first printing.

A blistering narrative account of

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the negligence and greed that pushed all of Wall Street into chaos and the country into a financial crisis. At the beginning of March 2008, the monetary fabric of Bear Stearns, one of the world's oldest and largest investment banks, began

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Unraveling. After ten days, the bank no longer existed, its assets sold under duress to rival JPMorgan Chase. The effects would be felt nationwide, as the country suddenly found itself in the grip of the worst financial mess since the Great Depression.

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William Cohan exposes the corporate arrogance, power struggles, and deadly combination of greed and inattention, which led to the collapse of not only Bear Stearns but the very foundations of Wall Street.

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A timely, counterintuitive defense of Wall Street and the big banks as the invisible—albeit flawed—engines that power our ideas, and should be made to work better for all of us Maybe you think the banks should be

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broken up and the bankers should be held accountable for the financial crisis in 2008. Maybe you hate the greed of Wall Street but know that it's important to the proper functioning of the world economy. Maybe you don't really understand Wall Street, and

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phrases such as “credit default swap” make your eyes glaze over. Maybe you are utterly confused by the fact that after attacking Wall Street mercilessly during his campaign, Donald Trump has surrounded himself with Wall Street veterans. But if

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Of Lazard Freres Co
If you like your smart phone or your widescreen TV, your car or your morning bacon, your pension or your 401(k), then—whether you know it or not—you are a fan of Wall Street. William D. Cohan is no knee-jerk advocate for Wall Street and the big banks. He's

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Of Lazard Fr. Rob Co
one of America's most respected financial journalists and the progressive bestselling author of House of Cards. He has long been critical of the bad behavior that plagued much of Wall Street in the years leading up to the 2008 financial crisis, and because he

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spent seventeen years as an investment banker on Wall Street, he is an expert on its inner workings as well. But in recent years he's become alarmed by the cheap shots and ceaseless vitriol directed at Wall Street's bankers, traders, and

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executives—the people whose job it is to provide capital to those who need it, the grease that keeps our economy humming. In this brisk, no-nonsense narrative, Cohan reminds us of the good these institutions do—and the dire consequences for us all if the

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essential role they play in making our lives better is carelessly curtailed. Praise for William D. Cohan "Cohan writes with an insider's knowledge of the workings of Wall Street, a reporter's investigative instincts and a natural storyteller's

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narrative command.”—The New York Times “[Cohan is] one of our most able financial journalists.”—Los Angeles Times “A former Wall Street man and a talented writer, [Cohan] has the rare gift not only of understanding the fiendishly

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Complicated goings-on, but also of being able to explain them in terms the lay reader can grasp.”—The Observer (London)

* Our summary is short, simple and pragmatic. It allows you to have the essential ideas of a big

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Of Lazard Freres Co book in less than 30 minutes. By reading this summary, you will discover the secret history of the Lazard Bank. You will also learn that : the income of the former CEO of Lazard Freres from 1975 to 2001 reached 100 million dollars a year; mergers and

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acquisitions are the great specialty of Lazard Frères; the Lazard bank participated in the California gold rush; the Lazard bank is the great rival of the Rothschild bank; it was through marriage that the Lazard family first came into contact with the

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world of finance; private equity transactions are the second most important activity of Lazard Frères. Lazard Freres is considered the most secretive and influential bank in international high finance. Its family shareholders, who have

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Of Lazard Freres Co long exempted it from publishing certain information, provided management and profits with a degree of opacity that was as maximum as it was welcome. For well over a century, Lazard Freres has fueled fantasies of colossal fortunes and merciless struggles

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of domination of the investment banking sector. A story that William D. Cohan, who worked for six years at Lazard Frères New York before taking on other positions of responsibility on Wall Street, recounts with maestria.

*Buy now the summary of this

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book for the modest price of a cup of coffee!

A powerful portrait of the lives of four boarding school graduates who died too young, John F. Kennedy, Jr. among them, by their fellow Andover classmate,

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New York Times bestselling author William D. Cohan. In his masterful pieces for Vanity Fair and in his bestselling books, William D. Cohan has proven to be one of the most meticulous and intrepid journalists covering the world of Wall Street and high

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finance. In his utterly original new book, *Four Friends*, he brings all of his brilliant reportorial skills to a subject much closer to home: four friends of his who died young. All four attended Andover, the most elite of American boarding schools, before spinning

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of out into very different orbits.

Indelibly, using copious interviews from wives, girlfriends, colleagues, and friends, Cohan brings these men to life on the page. Jack Berman, the child of impoverished Holocaust survivors, uses his unlikely

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Of Luau and the Pedigree to achieve the American dream, only to be cut down in an unimaginable act of violence. Will Daniel, Harry Truman's grandson and the son of the managing editor of The New York Times, does everything possible to escape the burdens of

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a family legacy he's ultimately trapped by. Harry Bull builds the life of a careful, successful Chicago lawyer and heir to his family's fortune...before taking an inexplicable and devastating risk on a beautiful summer day. And the life and death of John F.

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Kennedy, Jr.—a story we think we know—is told here with surprising new details that cast it in an entirely different light. Four Friends is an immersive, wide-ranging, tragic, and ultimately inspiring account of promising lives cut short, written with

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Compassion, honesty, and insight. It not only captures the fragility of life but also its poignant, magisterial, and pivotal moments.

While on holiday in Greece, Drew Woolven had a passionate encounter with a woman he never

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expected to see again. Especially not in a small Midwestern town with a boy that has a crescent moon birthmark on his wrist that matches Drew's own. Emmie Anderson had never been more thrilled than when she discovered she was pregnant. At thirty-eight,

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she was tired of waiting for the right man to have a child, and after a messy divorce from a sociopath, she's not sure she wants a man. Emmie thought she had it all planned out until she discovered her son's unique affliction. Pack law demands Drew

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marry her and turn her to keep the Woolven secret, but after her divorce, Emmie swore she'd never let another man have that kind of power over her again. Especially not one who tempts her to surrender her heart.

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Nikos Lakis is the ultimate Greek tycoon... He's cool, controlled and definitely sexy—and he's also married to a woman he hasn't seen since their wedding day. Katerina may be his wife, but she's never been his lover... Until their accidental reunion ignites an

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Uncontrollable passion! Is it time for the billionaire to bed his bride?

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