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The title of this book is Principles of Microeconomics, 5th Edition and it was written by N. Gregory Mankiw. This particular edition is in a Paperback format. This books publish date is Sep 24, 2008 and it has a suggested retail price of \$274.95. It was published by South-Western College Pub and has a total of 519 pages in the book.

Principles of Microeconomics, 5th Edition by N. Gregory ...

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In a world full of economics blogs, Cowen and Tabarrok ' s Marginal Revolution (marginalrevolution.com) ranks is one of the Web ' s most popular and most respected. The same qualities that make the blog so distinctive are also behind the success Modern Principles of Economics—engaging authors, unbiased presentations of essential ideas, and a knack for revealing the “invisible hand” of economics at work. The thoroughly updated new edition of Modern Principles again draws on a wealth of captivating applications to show readers how economics shed light on business, politics, world affairs, and everyday life.

Microeconomics: Principles and Applications provides a lively, rigorous introduction to basic economic theory and its applications. In just 29 chapters, it has been carefully crafted in both content and supporting pedagogy to keep students focused on learning and applying the central ideas used in economic analysis. Its objective is to be a study tool for students and a complement to, rather than a substitute for, the instructor. Pedagogy and applications are designed to maintain a focus on the fundamentals while allowing instructors the flexibility to bring in additional material.

The title, Modern Principles, refers to a progressive approach to economic modeling and applications that allows for more realistic interpretation of today’s world events. Mirroring the authors’ successful blog, the text eschews boxed features to focus on the writing behind compelling examples, key concepts, and applications. An emphasis on incentives underscores how economics is about human behavior and how economics helps us understand why we do what we do (in other words, the decisions we make in the face of incentives in the real world). Covers of the franchise titles feature multiple hands to emphasize the power of the Invisible Hand, a key economic concept that refers to the power of incentives (and was coined by Adam Smith).

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