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*Ecosystems - Introduction* State

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Techstars Ecosystem

Development Program *Knowing*

*and Nurturing your*

*Entrepreneurial Ecosystem* How



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~~TEDxGreenvilleSalon iEER~~ Regional

~~strengthens entrepreneurial  
ecosystems in the regions~~

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Ecosystems

~~What is  
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Building? Measuring~~

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We have adopted this definition to measure entrepreneurship at the regional level start with by replacing the “national” with “regional”, therefore, regions are viewed as “small” nations. The

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Ecosystems: The Regional  
first attempt to adapt the GEDI  
methodology to measure regional  
entrepreneurship, the Regional

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Ecosystems: The Regional ...~~  
We measure entrepreneurial  
ecosystem elements and use

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these to compose an Regional  
entrepreneurial ecosystem index.  
Next, we measure the output of  
entrepreneurial ecosystems with  
different indicators of high-growth  
firms. We use the 12 provinces of  
the Netherlands as a test case for  
measuring the entrepreneurial



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Ecosystems elements, composing an entrepreneurial ecosystem index and relate this to entrepreneurial outputs.

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Next, we measure the output of

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entrepreneurial ecosystems with different indicators of high-growth firms. We use the 12 provinces of the Netherlands as a test case for measuring the entrepreneurial...

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4 | Measuring an entrepreneurial ecosystem  
Our first suggested way to measure fluidity is by looking at population flux, or individuals moving between cities or regions. This is how cities “re-sort” and “react adaptively,” and this population flux should lead to

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~~Kauffman Foundation Research  
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To judge the vibrancy of their  
entrepreneurial ecosystems,  
many states and regions focus on  
things like research and

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development funding at  
universities, available investment  
capital, and...

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entrepreneurship. We measure  
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elements and use these to compose an entrepreneurial ecosystem index. Next, we measure the output of entrepreneurial ecosystems with different indicators of high-growth firms. We use the 12 provinces of the Netherlands as a

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test case for measuring the  
entrepreneurial

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To judge the vibrancy of their  
entrepreneurial ecosystems,  
many states and regions focus on

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ecosystems. The Regional things like research and development funding at universities, available investment capital, and engineering degrees. These may be associated with more entrepreneurial activity, but they are inputs, not necessarily the outcomes to be tracked.



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Ecosystem Elements 3 Elements

Description Empirical indicators

Data sources Formal institutions

The rules of the game in society,

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In particular the quality of  
government. Four components:  
corruption, rule of law,  
government effectiveness and  
voice & accountability. Quality of  
Government Survey (Regional

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*Page 26/50*

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## Measuring Entrepreneurial Ecosystems The Regional

To judge the vibrancy of their entrepreneurial ecosystems, many states and regions focus on things like research and development funding at universities, available investment capital, and engineering degrees.

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These may be associated with  
more entrepreneurial activity, but  
they are inputs, not necessarily  
the outcomes to be tracked.

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Ecosystem — Ewing Marion ...~~

Regional Entrepreneurship Cohort

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Potential Index (RECPI) The

number of startups within a particular region expected to later achieve a growth outcome RECPI

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Acceleration Index (REAI)

Estimates the ability of an ecosystem to convert

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entrepreneurial potential into  
realized growth events. REAI

~~Innovation Driven Entrepreneurial  
Ecosystems: Acceleration ...~~

The metaphor 'ecosystem'  
reflects the tendency in academia  
to describe the old phenomenon

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of agglomeration effects of  
regions (urban, regional, national  
ecosystems) and industries  
(agricultural, chemical,  
manufacturing, media, finance  
ecosystems), i.e. clusters either  
of firms (business,  
entrepreneurial ecosystems) or

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Ecosystems (service, innovation, digital ecosystems) (see Bruns et al. 2017).

~~Entrepreneurial ecosystems:  
economic, technological, and ...~~  
Entrepreneurial Ecosystems and  
Regional Policy: A Sympathetic



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Critique Erik Stama a Faculty of  
Law, Economics and Governance,  
Utrecht University School of  
Economics, Utrecht, The  
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Entrepreneurial ecosystems can be industry specific (e.g. pharmaceuticals cluster in Copenhagen, mobile cluster in North Jutland, Denmark) or may

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have evolved from a single industry to include several industries. They are geographically bounded but not confined to a specific geographical scale (e.g. campus, city, region).

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~~ENTREPRENEURIAL ECOSYSTEMS  
AND GROWTH ORIENTED ...~~

Internationally, the ecosystem concept is used as a tool by policymakers to promote innovation and entrepreneurship across city-regions. By building a partnership between the research

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and policy communities in the two countries, the researchers aim to critically examine and further develop the concept of “entrepreneurial and innovation ecosystems” by engaging with policy user communities.

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Metropolitans and micropolitans that started with stronger entrepreneurial ecosystems, as measured by the share of total employment at firms age five years or fewer (young firm employment share) and by the

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share of employment at those young firms with a bachelor's degree or higher (young firm knowledge intensity), saw notably faster employment growth between 2010 and 2017 in the United States.

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~~Heartland Forward | Young Firms~~

~~and Regional Economic Growth~~

necessarily generate successful ecosystems. 5. Key actors in entrepreneurial ecosystems are, in addition to entrepreneurs, investors, large companies, public authorities and universities. 6.



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Early-stage investors have a regional focus - to tap global capital flows, regions need local investors. 7. Entrepreneurial overconfidence may lead to ...

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An alternative more localised  
approach to measurement is the  
Regional Entrepreneurship  
Accelerator Programme (REAP)  
which has been developed by The  
Massachusetts Institute of  
Technology (MIT) as a tool for  
policy makers to measure the

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regional entrepreneurship

ecosystem using a combination of objective data (to measure 'activity pillars') and perceptual measures to identify bottlenecks and ...

~~Looking inside the spiky bits: a~~

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~~critical review and ...~~ Ecosystems The Regional

NWBC's entirely new ecosystem model serves as a tool to evaluate regional support of women's entrepreneurship. The convergence of the domains on women-owned ventures, centrally displayed, demonstrates that

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actors throughout the ecosystem  
work together to engage, advise,  
and drive the growth of women  
entrepreneurs.

~~Entrepreneurial Ecosystem Model~~

In this paper, we show how the  
Regional Entrepreneurship and

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Development Index (REDI), a

measure of the local

entrepreneurship ecosystem, can

help to identify the inhibitors to

local entrepreneurial discovery

processes, in a manner which can

support Smart Specialization

Strategies (S3) policy

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ecosystems (Foray et al, 2012; McCann and Ortega-Argiles, 2015 and 2016; Varga et al., 2020).

Next, we explain the structure and the calculation methodology of the REDI that is a holistic measure of ...

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Development Processes for Smart~~



'This book is the first to span the vast void that has separated two distinct research and policy worlds - entrepreneurial ecosystems and innovation



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Ecosystems. In this thoughtful and insightful book, the authors are able to highlight and articulate both the commonalities as well as the unique features distinguishing entrepreneurial ecosystems and innovation systems.

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