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Answer Key UNIT

(B) Improvements  
in technology

Economic growth



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should increase.

Firms should be able to produce more with fewer resources. (C)

Less savings by people who want to enjoy the good life

Consumption expenditures increase,

reducing the level of capital

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goods; thus,  
future produc-  
tion is reduced.

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brings in the

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explanation.

Show the effect  
of fewer

government

regulations on

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the graphs in  
Figure 47.6. 7.  
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Briefly explain  
how the  
following  
policies will  
affect economic  
growth and why.  
(A) Higher taxes  
on businesses  
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Improvements in  
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should increase.  
Firms should be  
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