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1: Firm 2 observes –rm 1<sup>m</sup>s choice and chooses q. 2: Explain why –rm 1 has an incentive to choose di/erently in this equilibrium from the way it chooses in part (a). c) Solve for the subgame perfect equilibrium of the game where –rm 2 moves –rst and chooses q. 2: Firm 1 observes –rm 2<sup>m</sup>s choice and chooses q.

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