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ECONOMICS – FINAL EXAM REVIEW Answer the following: 1. What are resources? Why are they limited? The materials, money, capital, etc. needed to make goods and services. They are limited because we may not always have enough. For example-human resources are limited in the number of hours they can work, the quickness they can produce a product, etc. 2.

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questionIn what market do individuals earn income? answerFactor

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Economics Semester Exam . Study Guide. What are the factors of production? Examples? Land- anything present in nature without human intervention.Ex. Surface land, trees, water, mineral deposits. Labor —human effort directed at producing goods and services.(work that people do)

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Economics Semester Review. Economics. Entrepreneur. Capital. Land. The study of how people seek to satisfy their needs and wants.... Ambitious leader who combines land, labor, and capital to crea.... any human made resource that people use to create other goods.... Natural resources that are used to make goods and services.

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Principles of Macroeconomics Exam – CLEP – The College Board
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Economics semester exam study guide

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The Best IB Economics Notes and Study Guide for SL/HL

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