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A Behavioral Theory of Corporate Finance
Whether you know it or not, whether you like it or not, you have some behavioral biases that ... and Amos Tversky ’ s paper, Prospect Theory: A Study of Decision Making Under Risk, was published.

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this automated approach begins to substantially outperform the best models of decision-making developed by human researchers. This does not mean that theories developed by psychologists and economists ...

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The traditional finance paradigm, which underlies many of the other articles ... Thus it seems natural to give at least some weight to the simple mean-reversion theory that when stock prices are very ...

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Column: Companies must continue to adapt in post-pandemic economy
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